Media Release -Draft

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Devon Meadows PSP to unlock new homes, schools and community infrastructure in Melbourne's south-east.

MAB has welcomed the approval of the Devon Meadows Precinct Structure Plan (PSP), which will guide the transformation of land owned by MAB in the City of Casey into a well-connected new residential community, supporting around 700 new homes and a future population of almost 1,750 residents.

The $260 million project, which will be called Marlowe, will be located approximately 50 kilometres south-east of Melbourne's CBD. The location forms part of the new Devon Meadows precinct, which is generally bounded by South Gippsland Highway to the north and east and Craig Road to the west and Browns Road to the south.

MAB's landholding of approximately 36 hectares within the precinct is expected to play an important role in delivering a planned new community with local access to education, shops, community services, open space, recreation and transport connections.

The Devon Meadows precinct is planned to include a local convenience centre, government primary school, a non-government primary school, a government secondary school, community facilities, and almost 100 hectares of public open space.

"MAB is committed to working with the City of Casey and servicing authorities to ensure a high-quality, well-planned outcome that will include a broad mix of housing choices, local services and everyday amenity for future residents," said Matthew Planner, GM Communities at MAB.

"Melbourne's south-east continues to grow, and Marlowe presents an important opportunity to provide much-needed new homes, parks and the infrastructure needed to support families, workers and the broader Casey community."

The Devon Meadows PSP will establish the planning controls and framework required to coordinate future development and ensure key roads (including Casey Fields Boulevard), essential reticulated infrastructure and community facilities are delivered as the precinct evolves.

MAB has a long-standing track record of creating high-quality residential, commercial and mixed-use communities, with a focus on thoughtful planning, sustainable growth and places designed for people. MAB will continue to work closely with the City of Casey and service authorities in the delivery of this project.

Sales at Marlowe at expected to commence in early-mid 2027.

For more information visit: **mab.com.au**

Media Enquiries

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About MAB

Established in 1995, and founded by fifth generation property identities, Michael and Andrew Buxton, MAB takes great pride in shaping the fabric of the built environment with originality, quality and excellence.

Today MAB's diversified portfolio exceeds $17 billion spanning master-planned communities, residential apartments, townhouses, commercial offices, business parks, retail and investments.

MAB has demonstrated experience in pioneering the delivery of large-scale urban-renewal projects and master-planned communities including NewQuay Docklands, University Hill Bundoora, and Merrifield Mickleham, set to be the largest mixed-use community in Victoria.

MAB is now embarking on two state significant projects in South Australia: The Gasworks, an urban renewal project located in the inner-city suburb of Brompton, and the former Port Stanvac Refinery site, 25km south of Adelaide's CBD, with the project now named as South Beach. MAB has recently received re-zoning approval for a 780 hectare business park in Avalon, Victoria, which will be the largest single-owner freehold business park to be developed in Australia.