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MAB FUNDS MANANGEMENT LIMITED STRENGTHENS ITS MANAGEMENT TEAM AS FUNDS CONTINUE TO GROW

MAB Funds Management Limited (MABFM) has bolstered its management team by the appointment of Fiona Grogan to the newly created role as Head of Asset Management.

Mr. Nick Gray, General Manager – Funds Management of MABFM said that he was delighted to welcome Fiona to the team. Mr. Gray commented that "we have increased our funds under management by over \$100 million over the past 12 months and we now have 12 properties within our property investment vehicles. This has given rise to establishing a specialised asset management function to ensure that we continue to drive performance at a property level through our "proactive hands-on" style.

Fiona will oversee the management of MABFM's eight retail shopping centres, 2 office properties, an industrial property and a specialised healthcare facility located throughout Australia and New Zealand. She joins MABFM from Jones Lang LaSalle having been based in their Melbourne and London offices. Fiona has 9 years experience in asset and property management. She has a Batchelor of Business (Property) and is a member of the Australian Property Institute.

For further information contact:

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